

## An Update

- The discussion on Page 4, “Helping old and young with an IRA,” refers to the “stretch” IRA. With only a few exceptions, the stretch IRA is no longer available for beneficiaries other than the IRA owner’s surviving spouse as a result of the SECURE Act. Inherited IRAs now must be completely emptied within 10 years. The strategy of using a charitable remainder unitrust still applies, however.
- Due to lower recommended gift annuity and §7520 rates, the figures for a flexible deferred gift annuity on Page 5 have changed. Sally’s deduction would be \$2,819 and her payout at age 67 would be \$680 (6.8%). The payouts at ages 70 and 72 would be 8% and 9% respectively.
- The example of time-release estate distributions on Page 6 uses an estate of \$10 million. Through 2025, the estate tax credit shelters estates in excess of \$11 million (adjusted annually for inflation). The strategy is still applicable for reducing taxes on estates in excess of the sheltered amount.
- The gift annuity rates offered by AICR, mentioned on Page 8, generally range from 4.3% to 9%.
- In the example of Roger’s gift annuity on Page 9, the capital gain portion of his annual annuity will be \$767 and the charitable deduction will be about \$19,500.
- In the discussion on “Reduce taxes on profit-sharing distributions” on Page 9, the highest tax on future distributions is 37%, reduced from 39.6%.



**American  
Institute for  
Cancer  
Research**